# Systems Understanding Aid Transaction List B Answers

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this paper highlights the period under review was characterized by an unusually rapid increase in world trade and stresses on the international payments system after a downturn in the rate of expansion of world trade in 1967 there was a sharp rise in the rate of growth in 1968 there was less emphasis on restrictions on current transactions the main reliance being placed on capital

controls in the efforts of the major trading countries to restore their balance of payments position the area in which certain countries felt obliged to exercise control over current payments was the provision of exchange for travel expenditure partly to prevent evasion of the capital controls several countries made important changes in their exchange and trade systems during the year tending toward liberalization of their restrictions however more restrictive import policies were adopted in other countries which generally have a more important share in world trade

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