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this study guide accompanies steven e landburg s price theory and applications 5th ed

this unique text uses microsoft excel workbooks to instruct students in addition to explaining fundamental concepts in microeconomic theory readers acquire a great deal of sophisticated excel skills and gain the practical mathematics needed to succeed in advanced courses in addition to the innovative pedagogical approach the book features explicitly repeated use of a single central methodology the economic approach students learn how economists think and how to think like an economist with concrete numerical examples and novel engaging applications interest for readers remains high as live graphs and data respond to manipulation by the user finally clear writing and active learning are features sure to appeal to modern practitioners and their students the website accompanying the text is found at depauw edu learn microexcel

ebook economics

price theory and applications challenges students to master the economic way of understanding the world with equal emphasis on intuition and precise logic and special emphasis on the interplay between them the writing is inviting humorous and sometimes folksy without sacrificing the insistence that arguments need to be airtight important concepts are introduced via entertaining examples and fleshed out with rigor the learning experience is supported by a vast number of intriguing and entertaining exhibits examples numerical exercises and problem sets some integrated within the text and others included at the end of chapters the problems vary widely in their demands on students some are straightforward applications of the theory while others require a great deal of creativity and a willingness to think considerably outside the box

the study guide contains for each chapter a brief chapter summary key terms key ideas corresponding to the sections of the text completion exercises true false questions multiple choice questions questions for review problems and solutions for all questions and problems

introducing price theory this textbook illustrates its applications as much as it explains them the book uses social welfare as a unifying concept and provides an extended analysis of market failures property rights the rule of law and the relationship between micro and macro economics

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