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this anthology contains seminal essays on the ideal monetary system from sennholz s discussion of mengerian monetary theory to ron paul s espousal of a political agenda that champions a gold standard readers will find that this book serves a dual role it is both an introduction to austrian monetary theory and a guide to important events in monetary history be sure to add this edition featuring essays by some of today s foremost austrian thinkers to your collection

a pacific research institute for public policy book includes bibliographies and index

this volume presents the latest thoughts of a brilliant group of young economists on one of the most persistent economic problems facing the united states and the world inflation rather than attempting an encyclopedic effort or offering specific policy recommendations the contributors have emphasized the diagnosis of problems and the description of events that economists most thoroughly understand reflecting a dozen diverse views many of which challenge established orthodoxy they illuminate the economic and political processes involved in this important issue

modern monetary economics has been significantly influenced by the knowledge and insight brought to the field by the work of anna j schwartz an economist whose career has spanned almost half a century her contributions evidence a broad expertise in international history and policy and an ability to apply the results of her careful historical research to current issues and debates money in historical perspective is a collection of sixteen of her papers selected by michael d bordo and milton friedman grouped into three sections the essays constitute a number of dr schwartz s most cited articles on the subject of monetary economics many of which are no longer readily accessible in the papers in part i dating from 1947 to the present dr schwartz examines money and banking in the united states and the united kingdom from a historical perspective her investigation of the historical evidence linking economic instability to erratic monetary behavior this behavior itself a product of discretionary monetary policy has led her to argue for the importance of stable money and her writings on these issues over the last two decades form part ii the volume concludes with four recent articles on international monetary arrangements including dr schwartz s well known work on the gold standard this volume of classic essays by anna schwartz will be a useful addition to the libraries of scholars and students for its exemplary historical research and commentary on monetary systems

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