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this book provides a comprehensive overview of the fundamental concepts and principles of microeconomics it introduces students to the models assumptions and empirical applications of modern microeconomics as well as to the necessary mathematical tools it covers topics such as economic behavior consumer theory theory of the firm partial and general equilibrium theory industrial organization bargaining theory and pareto optimality students learn not only about economic outcomes at a given point of equilibrium but also about dynamic economics which

includes both equilibrium and disequilibrium this book is intended for undergraduate and graduate students in economics and related fields who are interested in the basic theories and applications of microeconomics

hubbard o brien is the only book that motivates students to learn economics through real business examples the I question students of economics ask themselves is why am i here and will i ever use this hubbard o brien answer this question by demonstrating that real business use economics to make real decisions on a daily basis this is motivating to all students whether they are business majors or not all students can relate to businesses they encounter in their lives whether they open an art studio do social work trade on wall street work for the government or bartend at the local pub students will benefit from understanding the economic forces behind their work

the author provides a cohesive narrative that ties all the chapters together

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this easy to read accessible macro first principles book engages the reader with familiar real world examples and applications that bring economics to life this book covers microeconomic foundations output markets input markets market failure and government action and the global economy for finance professional making personal decisions and evaluating policy decisions

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this student friendly text clearly integrates microeconomic theory with calculus and graphics its approach centers on constructing and analyzing fundamental models by integrating basic tools of calculus the text encourages students to solve problems by generating actual numerical solutions the manner in which calculus reinforces the graphical analysis is clearly demonstrated in a step by step fashion students will understand what the graphical solutions actually represent numerous real world applications of the theory are highlighted throughout the text

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