Disruptive Change In The Taxi Business The Case Of Uber

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in most cities the taxi industry is highly regulated and utilizes technology developed in the 1940s ride sharing services such as uber and lyft which use modern internet based mobile technology to connect passengers and drivers have begun to compete with traditional taxis this paper examines the efficiency of ride sharing services vis à vis taxis by comparing the capacity utilization rate of uberx drivers with that of traditional taxi drivers in five cities the capacity utilization rate is measured by the fraction of time a driver has a fare paying passenger in the car while he or she is working and by the share of total miles that drivers log in which a passenger is in their car the main conclusion is that in most cities with data available uberx drivers spend a significantly higher fraction of their time and drive a substantially higher share of miles with a passenger in their car than do taxi drivers four factors likely contribute to the higher capacity utilization rate of uberx drivers 1 uber s more efficient driver passenger matching technology 2 the larger scale of uber than taxi companies 3 inefficient taxi regulations and 4 uber s flexible labor supply model and surge pricing more closely match supply with demand throughout the

day

issues for include annual air transport progress issue

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