

The 12 Percent Expense Reduction Blueprint

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what would happen if everyone in your company followed a disciplined approach to cost reduction go ahead imagine it what would it look like how can it be done the answer smart cost management effective cost management must start at the design stage as much as 90 95 of a product s costs are added in the design process that is why effective cost management programs focus on design and manufacturing the primary cost management method to control cost during design is a combination of target costing and value engineering target costing objectives identify the cost at which your product must be manufactured at if it is to earn its profit margin at its expected target selling price break the target cost

down to its component level and have your suppliers find ways to deliver the components they sell you at the set target prices while still making adequate returns value engineering the connection to function an organized effort and team based approach to analyze the functions of goods and services that the design stage and find ways to achieve those functions in a manner that allows the firm to meet its target costs the result added value for your company development costs on line with added value for your company development costs on line with selling prices and added value for your customer higher quality products that meet possibly even exceed customer expectations

monden explains the new cost management techniques developed in the japanese auto industry basing his discussion on direct surveys interviews and case studies he describes a total cost management system and examines how that system relates to computer integrated manufacturing just in time manuf

vols for 1955 includes an issue with title product design handbook issue 1956 product design digest issue 1957 design digest issue

a file of manufacturers catalogs compiled for the use of engineers and executives engaged in product development and design

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