The Only Thing That Matters Bringing The Power Of The Customer Into The Center Of Your Business

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a woman looking to retire said to author and valuation expert tim mcdaniel i need to sell my business for 2 5 million to support my country club lifestyle the reality was that her business was worth 750 000 how could she have been so wrong as mcdaniel a veteran of over 2 000 valuation engagements and dozens of m a deals knows all too well most owners work in their businesses and not on their businesses he has seen the look of surprise on client faces far too often it s only worth that much in the rush of day to day work and decisions business owners sometimes forget that their business is an investment and something they need to watch nurture and care for just as they would a valuable antique vase or painting know and grow the value of your business an owner s guide to retiring rich shows readers how to develop the investment mindset value the business bolster that value and maximize the return on their investment and finally exit the business either through a sale to outside parties or by passing it on to family or other business insiders this information couldn t be more important typically

60 80 of a business owner s wealth is tied up in the value of the business this is their most important asset but they usually guess at its value and have no concrete plan to increase it that s why this book shows the importance of treating your ownership interest in a business as something deserving near daily attention how a company is valued and how others outside the business view that value steps you can take immediately to increase the value of your business the different kinds of potential buyers and what attracts them how to remove yourself from the day to day work of the business to plan for a brighter future how to exit the business on your terms in short this book helps business owners get the most for their business when they decide it s time to move on what you ll learn the importance of treating your ownership interest in a business the same way you would treat the shares in your stock portfolio like an investment how a company is valued using terms that business owners can understand the ways you can increase the value of your business and how an outside buyer will view your company existing exit strategies and the advantages and disadvantages of each why timing might be the most critical component of your exit strategy how to begin the succession planning process and knowing the critical components of a good succession plan who this book is for those with businesses with revenues up to about 30 million 90 percent of all business owners in the u s according to the united states census bureau this amounts to over 12 million businesses in the united states alone the principles the book espouses will be just as valid in countries besides the u s except for the tax advice author tim mcdaniel offers table of contents country club lifestyle the investment mindset valuation fundamentals valuation approaches growing your value selling your business the hardest step succession planning know your exit options know your exit strategy time for action epilogue irs revenue ruling 59 60 sample engagement letter sample due diligence request sample family business creed aicpa statement on standards for valuation services no 1

a hands on tool for conducting the successful profitable sale of a business as business owners gray trends have shown that they start thinking of cashing out selling your business for dummies gives readers expert tips on every aspect of selling a business from establishing a realistic value to putting their business on the market to closing the deal it helps them create sound exit plans find and qualify find and qualify a buyer conduct a sale negotiation and successfully transition the business to a new owner the accompanying cd is packed with useful questionnaires worksheets and forms for prospective sellers as well as a blueprint for customizing and assembling information into business sale presentation materials sale presentation materials including snapshots of revenue and profit history financial condition market conditions brand value competitive arena growth potential confidentiality agreements and other information that supports the sale price note cd rom dvd and other supplementary materials are not included as part of ebook file please refer to the book s introduction section for instructions on how to download the companion files from the publisher s website

the secret is out almost everyone knows that entrepreneurship is the way to break their financial glass ceilings so every new day thousands of businesses are being established and old businesses look to dredge their profit channels adverts are commissioned promos are offered to clients and fresh capital is ploughed into businesses on a daily basis sadly more businesses fail than succeed the odds of opening a successful business narrow down daily it is a conundrum for most entrepreneurs they play by all the rules in the game and still lose they fix all leakages but still get drowned why most businesses fail because the owner fails to look inwards at himself and the direction he gives his business as an entrepreneur you are the standard by which employees competitors and clients judge your business everyone else take their cues from you and your disposition taking care of your profile takes care of your company s profile too that is the secret that all successful businessmen know that you don t they give an identity to their business you are your business as a book that looks at business leadership explains how your personality drives the energy level of your team teaches the essence of team work and effective team leadership exposes listening as a hidden secret of business success details what effective client business interaction should look like explains why value and not money should be your goal at the end of the day gives fresh insight on how to deal with difficult members of the team preaches honesty and integrity as integral character traits that must flow through your team tells you why curiosity and creativity have to seep through your establishment gives practical ideas for rewarding hard work and diligence in your workplace explains you why your self belief will determine how well people believe in your business and patronize youyour business is only as strong as the clients it pulls your clients are only going to stick around if they get a unique product or service delivery from your team members your team members are going to mirror your personality and spread it all over your business therefore you are your business learn to build the best form of personality to lead your team begin to build your personality and business today click buy now to learn the secrets of business success that very few people know

unlock your company s true potential by eliminating knowledge work waste that s hiding in plain sight back in 1987 nobel laureate robert solow quipped you can see the computer age everywhere but in the productivity statistics this costly condition soon became known as the productivity paradox why does it persist today why do knowledge workers spend a third of their days on needless correction avoidable work and overservice despite existing office technology that could help even automate their actions and why does nobody notice the answers and solutions are in this book the knowledge work factory uncovers the well intentioned waste that hides in plain sight within virtually every organization it reveals the ingrained perceptual biases that trick our brains into accepting the status quo and missing breakthrough opportunities it draws stunning parallels to industrial production which cracked this very code over 100 years ago most importantly it gives you an easy to follow one stop guide to boost

efficiency productivity and morale among the very knowledge workers who struggle under the burden of the productivity paradox discover your organization s true untapped capacity maximize the productivity of every single knowledge worker uncover better than best practices reap benefits that drop straight to the bottom line the power is in your hands with the knowledge work factory

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