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us public companies will have to follow international financial reporting standards as of January 1, 2011. Weygandt's financial accounting: IFRS introduces challenging accounting concepts with examples that are familiar to the student while incorporating the new global accounting standards following the reputation for accuracy, comprehensiveness, and currency. Weygandt guides students through financial accounting and the period of transition for IFRS readiness. The text prepares students for the requirements they will follow in the coming years.

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expanded at both the introductory level in chapter 2 and in subsequent chapters where appropriate the more thorough discussion in chapter 2 lays the groundwork for expanded discussions in later chapters the result is a solid understanding of fair value in the accounting profession today fasb codification this edition integrates the new fasb codification throughout references to the accounting pronouncements replaced by a numbering system in each chapter linked to the new codification a list of codification references at the end of each chapter links the bracketed numbers from the text to the codification this list also includes a reference to the preceding literature for easing the transition to the new system in addition a handful of quick exercises in each chapter give readers opportunities for practice and simple research in the codification revised end of chapter material names numbers and dates in all end of c

intermediate accounting presents accounting from the perspective of essential activities of business operating investing and financing students will see accounting as it is in the real world an essential component of the management function and decision making process

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