

# Profiting With Iron Condor Options Strategies From The Frontline For Trading In Up Or Down Markets Paperback

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this book will equip you with the knowledge and tools needed to trade iron condors successfully about the author sankar srinivasan is a certified market professional from the national stock exchange of india with over 20 years of experience in stocks options forex and crypto trading with a passion for simplifying complex trading strategies he has helped countless traders master technical analysis and options trading if you want to generate passive income through options trading with low risk this book is a must read start trading iron condors with confidence today

sure everyone takes notice when the stock market rises dramatically or suddenly plunges but do you realize that most of the time the stock market is doing nothing but making very slight deviations from the previous day week month and year what you need is the strategy that generates returns in the most common market condition when the market is trading sideways the iron condor is that strategy and this book will teach you how to master it when other strategies meant to be used in big market moves underperform the iron condor will enable you to generate income because it is a combination of two popular leverage options strategies the bull put credit spread and the bear call credit spread one of which will always be profitable it's no surprise that it is the go to strategy the most experienced options traders use iron condor neutral strategy for uncommon profits introduces you to this strategy with concepts ideas and rules of thumb gleaned from the poweroptionsapplied newsletter's successful trading of the iron condor over the past five years but this book goes deeper than just theory and concept to bring you real world examples featuring real profits and actual mistakes from the professional experiences shared in this guide you will learn to search for find analyze enter manage roll and exit the iron condor strategy select the right security including indexes and etfs determine the right broker to use when placing an iron condor trade reduce and manage risk involved with trading iron condors optimize the strategy for maximized returns complete with profit and loss diagrams and actual calculations fact based statistics and probability this book gives you the knowledge you need to put the iron condor to work and see how powerful this strategy can be for you with a combined 30 plus years of experience both authors have tremendous knowledge of options investing it was ernie zerenger's breakthrough technology that earned a patent and became poweropt.com which supports his covered call investments power financial group inc is the trading company ernie established in 1997 today ernie and his staff at power financial continue to innovate and seek ways to help investors grow through options trading book jacket

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iron condors is the third book in the best option strategies series and each offers a hands on education for some of the most useful option strategies it is intended to be very different from all other books about iron condors expect to learn the basic concepts of trading iron condors 1 how to decide which options are suitable for your iron condor know in advance that there is seldom a single best position that suits all traders 2 ideas with specific examples on how to manage risk 3 figuring out when to exit we'll discuss the pros and cons of locking in profits quickly not a good idea vs

holding longer but not too long there is more that makes this book so special it is not just a how to book because i share lessons learned from a lifetime of trading options starting in 1977 when i became a choe market maker i share my philosophy on iron condor trading and ideas on how a winning trader thinks the goal is to offer guidance that allows you to develop good trade habits and an intelligent way of thinking about trading we all learn as we gain experience but some experience can be destructive when mindsets that are dangerous to your longevity as a trader become ingrained habits this book helps traders avoid developing a difficult to break way of thinking this book was prepared for an audience that already understands the most basic concepts about options although some of the material is suitable for rookies if you do not understand the difference between a put and call or have zero trading experience i encourage you to begin with the most basic concepts about options before continuing there are numerous sources of information but i recommend my recently updated 2013 the rookie s guide to options 2nd edition another decision involves the pre planned i encourage preparation of a trade plan for each trade exit when the target profit is achieved if you have no profit target then you will be hard pressed to exit when the trade continues to earn money as profits accumulate it becomes a daily decision hold or exit it is important to recognize when there is too little remaining profit potential for the prudent trader to hold the trade plan helps with making good and timely decisions and that makes you a more disciplined trader closing the position could also be a gut wrenching decision that locks in a loss and is made because it has become essential to take risk reducing action the book offers a solid introduction to risk management for iron condor traders the following points represent the foundation of my beliefs and the book is written accordingly 1 the ability to manage risk is the most important skill for any trader 2 take time to learn about the greeks it is not difficult and it allows you to recognize the risk and reward potential for any position 3 discipline is necessary when managing risk it is one thing to say that you understand what risk management is all about but it is another to put it into practice 4 let another trader earn the last nickel or dime on the call and put spreads that comprise the iron condor pay a small sum to exit lock in profits and eliminate all risk the iron condor is most often traded as a single transaction consisting of four legs however it is managed as if it were two positions this is not a contradiction this mindset is covered in detail

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in a straightforward approach hanania benklifa provides readers the practical knowledge needed to trade options conservatively in profiting with iron condor options strategies from the frontline for trading in up or down markets the objectives are simple make 2 4 a month staying in the market as little as possible market experts use option condors to consistently earn monthly returns while trading conservatively and staying in the market as little as possible benklifa who manages 10 million in condor trades each month shows you exactly how to run these trades and earn these returns delivering all the details you need to master every nuance of this remarkable strategy benklifa shares option condors examples using market realities not oversimplified abstractions you ll learn how to handle real life market dynamics that can dramatically

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the expert assistance you need to execute more profitable iron condor option trades iron condors have become popular but there is little detailed or quantitative information about the best way to employ them as participants in 2008 s crash and 2010 s bull market can attest set it and forget it is not ideal i ll discuss when to enter a condor spread introduce key structuring techniques and considerations and present back tested returns for selected strategy variations

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learn to use options from veteran option trader mark d wolfinger who spent more than 20 years on the floor of the chicago board options exchange cboe if you are a seasoned stock trader or a casual investor who dabbles in mutual funds this book is for you

learn about an incredibly effective non directional options trading strategy the reverse iron condor is a vastly underestimated non directional options trading strategy that can be used to capitalise on a situation wherein an underlying stock is expected to make a strong move in the near term but the direction of the movement is uncertain this book teaches you the essentials of the reverse iron condor in a crisp and simple manner without any befuddling technical jargon therefore even those with a basic understanding of options trading would be able to follow the contents of this book perfectly well additionally in order to enhance the your learning experience a case study has been included that illustrates how this strategy was effectively used in a real trade as a bonus you also get access to the reverse iron condor strategy workbook that you can download and use to help you calculate the risk and returns of potential trades even before entering them if you are want to learn about an effective non directional options trading strategy that has an excellent reward to risk ratio and could earn you some great profits this book is for you note for readers the concepts taught in this book are universal and apply to derivatives markets globally however the case study provided in this book is based on a trade carried out in the national stock exchange of india nse and therefore currency is denoted in inr the local currency

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the option market still an unknown type of market despite the trillions of dollar negotiated yearly sometimes more than the stock market maybe it is unknown because it requires a little bit more dedication to understand the concepts the potential of profit is colossal since the rentability is much higher than the stock market this profit can be obtained with training and with skills development a senior trader in option market will be able to engineer and customize his own set of operations and strategies beyond the classic strategies and this book will teach how to do it

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an iron condor is an options strategy created with four options consisting of two puts one long and one short and two calls one long and one short and four strike prices all with the same expiration date the goal is to profit from low volatility in the underlying asset in other words the iron condor earns the maximum profit when the underlying asset closes between the middle strike prices at expiration in this book you will discover the very interesting methods how to generate the best profit with the least loss including many examples and previously successful situations legendary investor warren buffett one of the most conservative investors in the world uses this strategy too here is just a fraction of what you ll discover inside this book the instant cash

options strategy immediately deposits money into your trading account 10 effective ways to master the mental side of trading the 5 best low commission brokers for the beginner options trader trade options like warren buffett the world s greatest investor has used this specific strategy to make 4 9 billion over the past decade live iron condor trades with different adjustment strategies for each one many traders struggle with adjustments so we show you different in the trenches examples on real trades how to avoid over adjusting your trades an extensive backtest reveals the surprisingly simple strategy which you can use to automate your profits a simple formula for accurately calculating your potential roi from each trade the binary trap why you should never use an iron condor to trade earnings 3 non negotiable trading rules adhere to these and you will be ahead of 90 of amateur traders should you trade spy or spx and more buy now and become successful

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## **FAQs**

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