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financial management for hospitality decision makers is written specifically for those decision makers in the industry who need to be able to decipher accountant speak and reports in order to use this information to its best advantage and achieve maximum profits the area of accounting and finance is a vital but often inaccessible part of the hospitality business however having the knowledge and the ability to use it properly makes all the difference to the turnover and success of a business financial management for hospitality decision makers is written specifically for those industry executives who need to be able to decipher appreciate and utilise valuable financial management tools and techniques in order to realise maximum profits highly practical in its scope and approach this book outlines the procedure and purpose behind various financial activities including budgeting year end financial statement analysis double entry accounting managing and analysing costs working capital management and investment decision making demonstrates how an appropriate analysis of financial reports can drive your business strategy forward from a well informed base clearly highlights the key financial issues you need to consider in a host of decision making situations includes a range of problems to help readers appraise their understanding of concepts with solutions provided for lecturers at textbooks elsevier com at all times the book rigorously applies itself to the specific needs of the hospitality decision maker contextualising and explaining financial decision making and control in this light combining a user friendly structure with frequent international cases worked examples and sample reports to illuminate the theory financial management for hospitality decision makers is ideal for all students of hospitality as well as being a vital source of information for practitioners already in the industry

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this book is a comprehensive and authentic textbook for those seeking a thorough understanding of strategic cost management in the modern business environment it emphasises the importance of cost consciousness in the competitive business world highlighting its role in the survival and sustainability of business concerns structured into 38 well organised chapters the textbook discusses traditional and modern cost management techniques ensuring a broad and updated coverage of the subject matter special attention is given to operations research simplifying complex topics like simulation modeling learning curve theory assignment problems transportation problems linear programming and network analysis for easier student comprehension this book is tailored for students and professionals in higher level business management courses it is particularly beneficial for those preparing for m com mba mfm ca cma and cs courses the present publication is the 5th edition authored by ravi m kishore with the following noteworthy features simple lucid language the content is presented to simplify complex concepts making it accessible to students and professionals alike illustrations diagrams the concepts within are elucidated through a multitude of illustrations and diagrams making complex and advanced subjects more accessible a significant focus is given to operations research presented in an easy to understand manner theory questions are

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the book provides a comprehensive coverage of the course content requirements of the students appearing in the paper management accounting at the mba and mcom examinations of different indian universities and those of professional institutions the book has been divided into five convenient sections each section covers a different aspect of management accounting with the subject divided into chapters covering different topics in a systematic and concise manner the unique features of this book lie in its simple and systematic presentation of theory which would enable the students to solve practical problems with ease the other main strengths of this book are plentiful illustrative examples and end of the chapter exercises with answers

accounting for all fourth edition aims to help students master introductory accounting courses and cover the key topics in the financial accounting and cost accounting disciplines now updated it has been further enhanced by two new topics partnerships and non profit organisations npos giving students a broader coverange of the business environment the study of accounting is often perceived as daunting but the author has written the book so that it is easy to understand the teaching methodology takes a step by step approach and is supported by extensive explanatory examples and revision questions it also enables students to work through each chapter independently accounting for all fourth edition will benefit any student who does not have an accounting background but needs a fundamental understanding of the financial and cost accounting principles and concepts as they apply to the world of business lecturer support material is made available to prescribing institutions about the author madri schutte has a phd in business management she is currently a full time lecturer at the tshwane university of technology tut where she teaches accounting for personal practitioners as well as

industrial accounting for engineers she has lectured extensively on mba cost accounting as well as other financial accounting and cost accounting service modules and has written other financial accounting textbooks she has spent more than 30 years in private practice and is a member of the saipa south african institute of professional accountants

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