Microeconomics Goolsbee Answer Key

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contents economic report of the pres annual report of the council of economic advisers 1 to rescue rebalance and rebuild 2 rescuing the economy from the great recession 3 crisis and recovery in the world economy 4 saving and investment 5 addressing the long run fiscal challenge 6 building a safer financial system 7 reforming health care 8 strengthening the amer labor force 9 transforming the energy sector and addressing climate change 10 fostering productivity growth through innovation and trade appendix statistical tables relating to income employment and production charts and tables

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by double taxing the income of corporate firms but not unincorporated firms taxes can play an important role in a firm s choice of organizational form the sensitivity of the organizational form decision to tax rates can also be used to approximate the efficiency cost of the corporate income tax this paper uses new cross sectional data on organizational form across states compiled in the census of retail trade to estimate this sensitivity the results document a significant impact of the relative taxation of corporate to personal income on the share of economic activity that is done by corporations including sales employment and the number of firms the impacts are substantially larger than those found in the previous empirical literature based on time series data

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