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problems and solutions in stochastic calculus with applications exposes readers to simple ideas and proofs in stochastic calculus and its applications it is intended as a companion to the successful original title introduction to stochastic calculus with applications third edition by fima klebaner the current book is authored by three active researchers in the fields of probability stochastic processes and their applications in financial mathematics mathematical biology and more the book features problems rooted in their ongoing research mathematical finance and biology feature pre eminently but the ideas

and techniques can equally apply to fields such as engineering and economics the problems set forth are accessible to students new to the subject with most of the problems and their solutions centring on a single idea or technique at a time to enhance the ease of learning while the majority of problems are relatively straightforward more complex questions are also set in order to challenge the reader as their understanding grows the book is suitable for either self study or for instructors and there are numerous opportunities to generate fresh problems by modifying those presented facilitating a deeper grasp of the material

the purpose of this book is to give a quick and elementary yet rigorous presentation of the rudiments of the so called theory of viscosity solutions which applies to fully nonlinear 1st and 2nd order partial differential equations pde for such equations particularly for 2nd order ones solutions generally are non smooth and standard approaches in order to define a weak solution do not apply classical strong almost everywhere weak measure valued and distributional solutions either do not exist or may not even be defined the main reason for the latter failure is that the standard idea of using integration by parts in order to pass derivatives to smooth test functions by duality is not available for non divergence structure pde

researchers are faced with the problem of solving a variety of equations in the course of their work in engineering economics physics and the computational sciences this book focuses on a new and improved local semilocal and monotone convergence analysis of efficient numerical methods for computing approximate solutions of such equations under weaker hypotheses than in other works this particular feature is the main strength of the book when compared with others already in the literature the explanations and applications in the book are detailed enough to capture the interest of curious readers and complete enough to provide the necessary background material to go further into the subject

the report presents a new formulation which allows the derivation of finite element properties in terms of stress functions it is applicable to both displacement and equilibrium models and leads for certain classes of problems to a substantial reduction in the number of unknowns the choice of the stress functions as unknowns is identified with an automatic selection procedure of redundancies of minimal diffusion therefore this method can be interpreted as a force method in which the

numerical search for the redundancies is avoided it is shown to apply particularly well in certain nonstructural problems independently the effect of the introduction of internal degrees of freedom bubble functions in finite elements is evaluated the conclusion is that a few of such modes can improve significantly the finite element properties and bring them partially in coincidence with assumed stress models

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