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this textbook covers the full range of topics and issues normally included in a course on economic growth and development both mainstream economic perspectives as well as the multi paradigmatic inter disciplinary and dynamic evolutionary perspectives from heterodox economics

are detailed economic development is viewed in terms of the long run well being of humanity social stability environmental sustainability and just distribution of economic gains not simply as the growth of gdp furthermore this textbook explicitly recognizes the complexity of economic development by linking economic activity to our broader social and natural environments the textbook s unique feature is its focus on the natural environment both the historical effects of economic development on the environment and the environmental constraints on future economic development are thoroughly discussed in two chapters on environmental issues and policies in fact because economic development is defined in terms of economic social and environmental sustainability the natural environment is included in discussions throughout the book the textbook is inter disciplinary knowledge from fields such as sociology psychology political science economic history and ecology is called on to enhance the economic analysis a thorough historical account of the development of the principal paradigms of economic development is also included and the important issues of institutional development and cultural change merit their own chapters two chapters on technological change holistically focus on production technologies as well as the dynamic performance of entire economic social and ecological systems also the important relationship between economic development and globalization is presented in three chapters on international trade international finance and investment and immigration from both orthodox and heterodox perspectives

in this innovative and exhaustive study steven a ramirez posits that the subprime mortgage crisis as well as the global macroeconomic catastrophe it spawned is traceable to a gross failure of law the rule of law must appropriately channel and constrain the exercise of economic and political power used effectively it ensures that economic opportunity isn t limited to a small group of elites that enjoy growth at the expense of many particularly those in vulnerable economic situations in lawless capitalism ramirez calls for the rule of law to displace crony capitalism only through the rule of law he argues can capitalism be reconstructed

in this new book a group of 18 distinguished authors presents comprehensive surveys of current issues in the field of finance and development this book nicely bridges the gap between general research on the role of finance for economic growth and the role finance plays for developing economies and poverty reduction moreover the authors identify a great number of promising ideas for future research ryszard kokoszczynski suerf newsletter the european money finance forum in the last two decades the role of finance in the development process has become a major topic of research and debate although it is widely agreed that there is an important link between the two there is much less consensus on the exact nature of the relationship is financial development a prerequisite for general economic development or is it a more passive by product of the development process in this valuable new book a distinguished group of authors takes stock of the existing state of knowledge in the field of finance and the development process each chapter offers a comprehensive survey and synthesis of current issues these include such critical subjects as savings financial markets and the macroeconomy stock market development financial regulation foreign investment and aid

financing livelihoods microfinance rural financial markets small and medium enterprises corporate finance and banking this book will be accessible to postgraduate and advanced undergraduate students of finance and development it will also be an essential reference source for all professionals and academics working in this area who want to learn how finance can contribute to the development process and poverty reduction

this textbook by hendrik van den berg on economic growth and development presents a long awaited synthesis of development economics and growth theory it also incorporates the recent contributions to our understanding of economic growth from the fields of economic history and the new institutional economics by basing its analysis on the recent advances in growth theory the book offers a unified approach to all episodes of economic growth for countries at all levels of development and throughout history students will be comfortable with an analysis that enables them to understand economic growth in their own country as well as in economies very different from their own the unified theoretical framework greatly facilitates students understanding of the process of economic growth and the many cases and examples highlight the fascinating diversity of our world

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